WRITTEN ANSWERS TO STARRED QUESTIONS

New insurance policies sold by insurance companies

*301. SHRI S.S. AHLUWALIA: Will the PRIME MINISTER be pleased to state:

(a) the details of new insurance policies sold year-wise by the life, general and medical insurers during the last five years, indicating the numbers, volumes of premium deposited and volume of redemption involved in respective categories;

(b) the details of insurance policies renewed out of them and premium received;

(c) the details of life insurance policies lapsed over the last five years due to default by policy holders indicating their number and volume of fund lying locked on account of lapsed policies with Life Insurance Corporation (LIC) and other insurance companies; and

(d) the extant policy of Government for utilisation of these locked insurance fund?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) As per Insurance Regulatory and Development Authority (IRDA) the details of new insurance policies sold year-wise by the life, general and health insurers during the last five years, indicating the numbers, volumes of premium deposited, details of insurance policies renewed and premium received in respective categories are as under:

Premium in Rs. crore

Year	Life Insurers			General Insurers		Health Insurers	
	New Insurance Business		Renewal*				
	No. of Policies	First Year Premium	Premium	No. of Policies	Premium	No. of Policies	Premium
2003-04	28626916	19430	46858	41726031	15595	—	—
2004-05	26211198	26218	56637	48419505	18059	—	—
2005-06	35462117	38785	67091	51152391	21146	First Health Insurer Was registered in the year 2006-07	
2006-07	46151566	75649	80427	46904684	26087	74455	23
2007-08	50874157	93713	107638	57570685	29322	293079	171

*IRDA has informed that it does not collect data in respect of no. of policies renewed during the year; the renewal premium given in the Statement above relates to all policies for which renewal premium was received in that year.

In respect of general insurance companies and specialized health insurance companies, the contract of insurance in general, is executed for one year only for which premium is collected in

advance. Thus, the renewal of the same policy does not arise in case of general insurance companies and specialized health insurance companies.

In the case of life insurance, payments are made to the policy holders/claimants in the form of death claims, maturity claims, survival benefits, surrenders and partial withdrawals etc. Redemption is not a terminology used in the insurance policy.

(c) and (d) IRDA has informed that no company is keeping a separate fund where its reserves under lapsed policies are transferred. Further, IRDA has informed that details regarding number of lapsed policies in respect of life insurers are being maintained by them since 2004-2005, which are as under:

(in crore)

2004-05 No. of policies	2005-06 No. of policies	2006-07 No. of policies	2007-08 No. of policies
1.06	1.02	0.80	1.23

Installation of modern air traffic system at airports

†*302. SHRI JAI PARKASH AGGARWAL: Will the Minister of CIVIL AVIATION be pleased to state:

(a) the airports where modern air traffic system has been installed during the last three years;

(b) the details of expenditure made by Government in this regard;

(c) the details of benefits accrued to the aviation sector as a result of it;

(d) the airports which have been enabled for chartered flights during the said period;

(e) the names of places where Monopulse Secondary Surveillance Radars (MSSR) have been installed or proposed to be installed; and

(f) the details of expenditure incurred on these radars and the details of benefits of installing MSSR?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) Modernisation of Air Traffic Control Systems is a continuing process. Major work, in this regard, has been undertaken at Delhi, Mumbai, Chennai, Kolkata, Hyderabad, Trivandrum, Mangalore, Bangalore, Nagpur, Ahmedabad, Varanasi and Guwahati.

(b) The expenditure incurred by Airports Authority of India (AAI) on the modernization of the CNS/ATM systems during the last three years is as follows:

Year	Amount
2005-06	Rs. 118.20 Crores
2006-07	Rs. 66.15 Crores
2007-08	Rs. 200.71 Crores

†Original notice of the question was received in Hindi.